

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



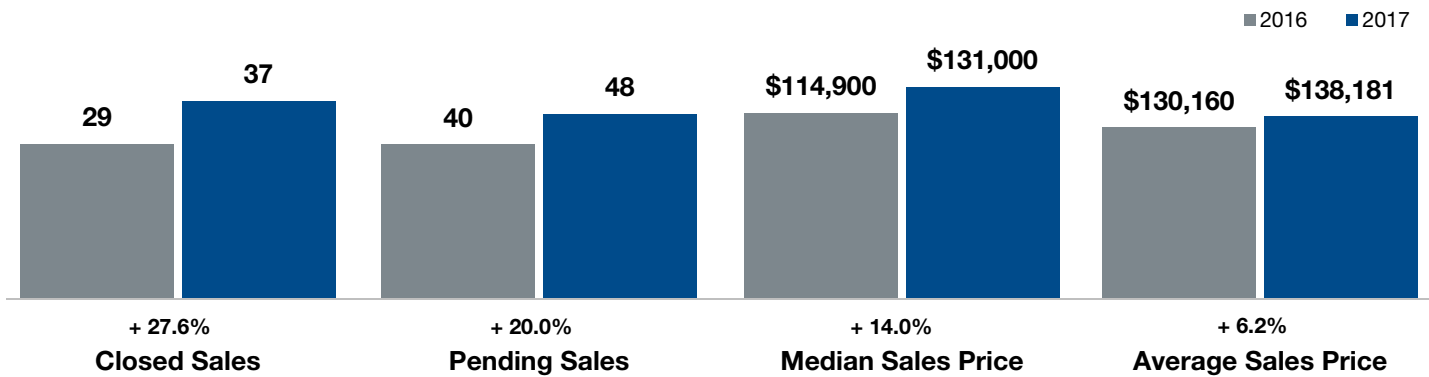
Putnam County Board of REALTORS®

This report includes Parke and Putnam counties.

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	81	76	- 6.2%	195	155	- 20.5%
Closed Sales	29	37	+ 27.6%	91	84	- 7.7%
Median Sales Price	\$114,900	\$131,000	+ 14.0%	\$95,500	\$120,450	+ 26.1%
Percent of Original List Price Received*	93.1%	90.8%	- 2.5%	91.1%	92.1%	+ 1.1%
Months Supply of Inventory	6.0	4.3	- 28.3%	--	--	--
Inventory of Homes for Sale	258	198	- 23.3%	--	--	--

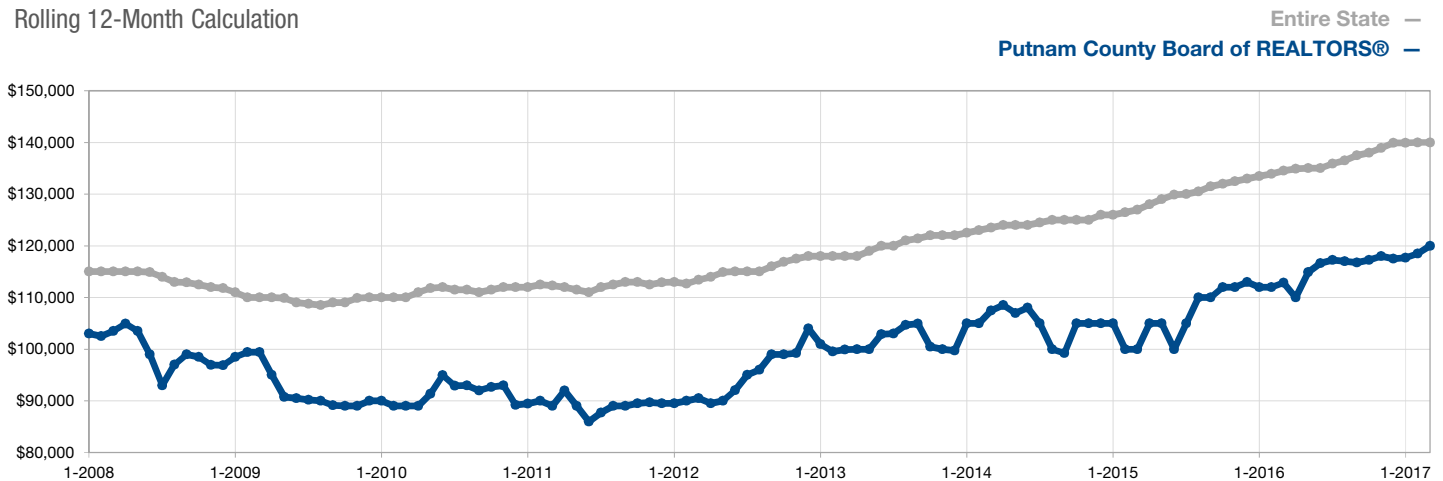
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.