

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Putnam County Board of REALTORS®

+ 30.4%

Change in
New Listings

+ 10.0%

Change in
Closed Sales

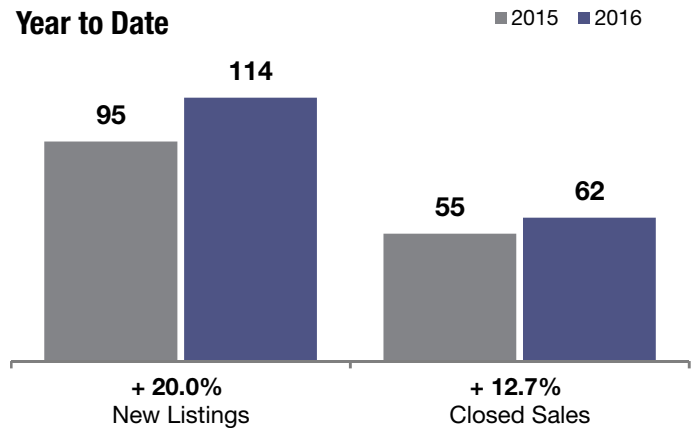
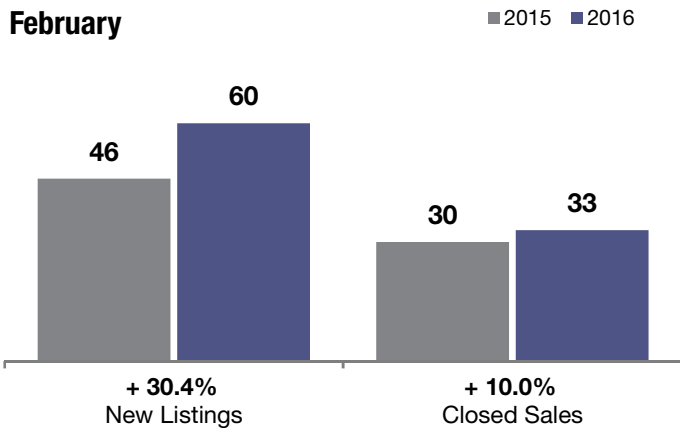
+ 3.6%

Change in
Median Sales Price

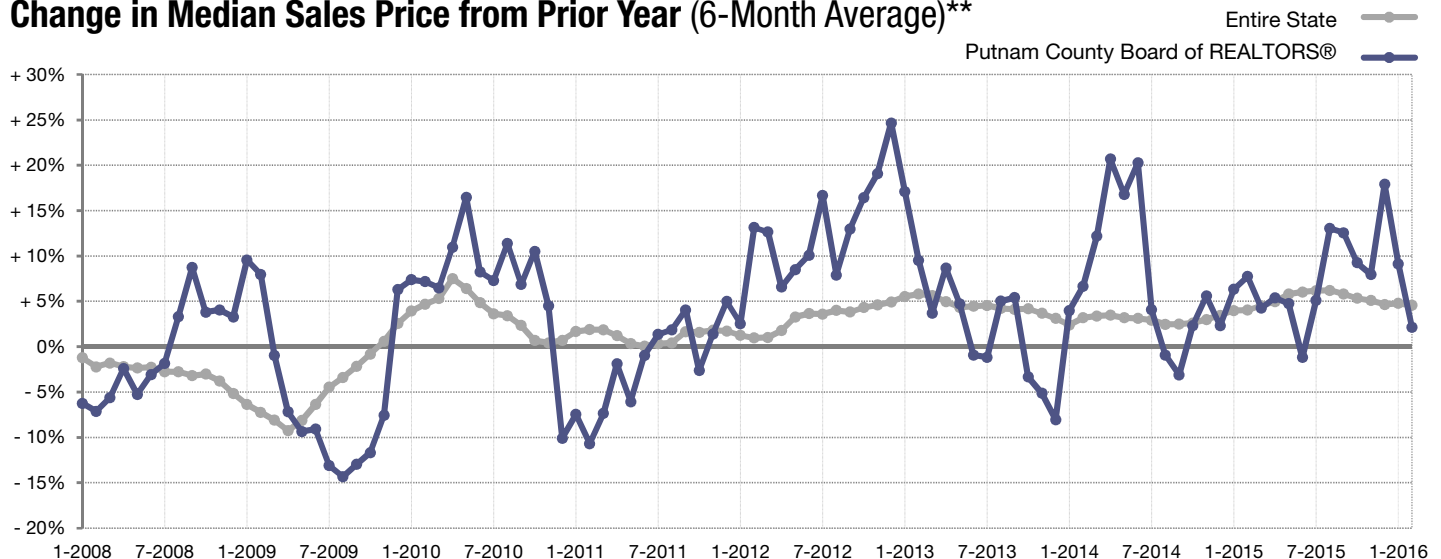
This report includes Parke and Putnam counties.

	February			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	46	60	+ 30.4%	95	114	+ 20.0%
Closed Sales	30	33	+ 10.0%	55	62	+ 12.7%
Median Sales Price	\$86,900	\$90,000	+ 3.6%	\$100,000	\$90,000	- 10.0%
Percent of Original List Price Received at Sale*	89.4%	90.4%	+ 1.1%	89.8%	90.2%	+ 0.5%
Months Supply of Inventory	7.7	5.5	- 28.4%	--	--	--
Inventory of Homes for Sale	287	240	- 16.4%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.