

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Entire State

+ 9.5%

Change in
New Listings

+ 9.9%

Change in
Closed Sales

+ 4.2%

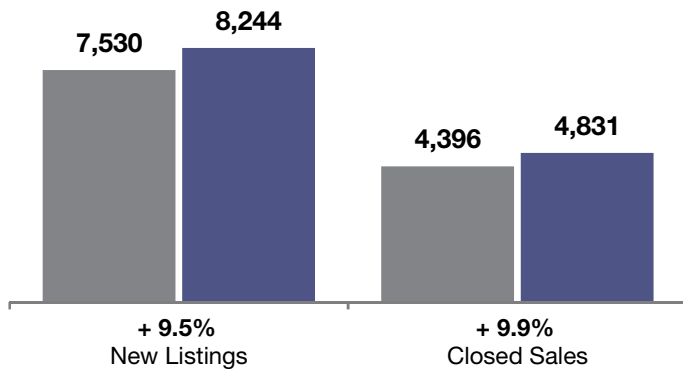
Change in
Median Sales Price

	February			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	7,530	8,244	+ 9.5%	15,320	15,310	- 0.1%
Closed Sales	4,396	4,831	+ 9.9%	8,451	9,130	+ 8.0%
Median Sales Price	\$120,000	\$125,000	+ 4.2%	\$118,000	\$125,000	+ 5.9%
Percent of Original List Price Received at Sale*	92.8%	93.8%	+ 1.1%	92.7%	93.6%	+ 0.9%
Months Supply of Inventory	5.7	4.8	- 16.5%	--	--	--
Inventory of Homes for Sale	36,192	32,353	- 10.6%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

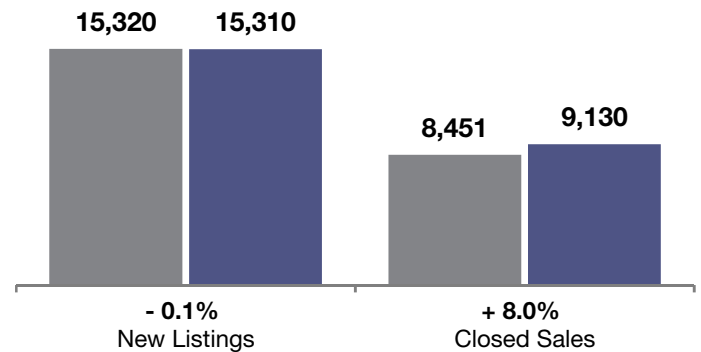
February

■ 2015 ■ 2016

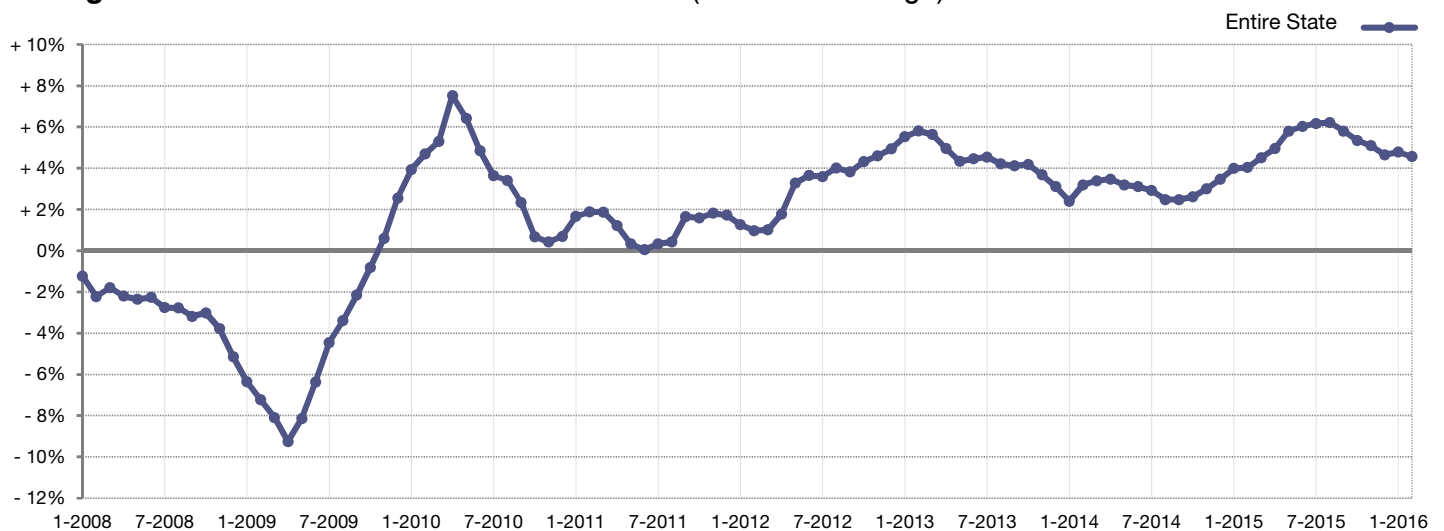


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.