

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



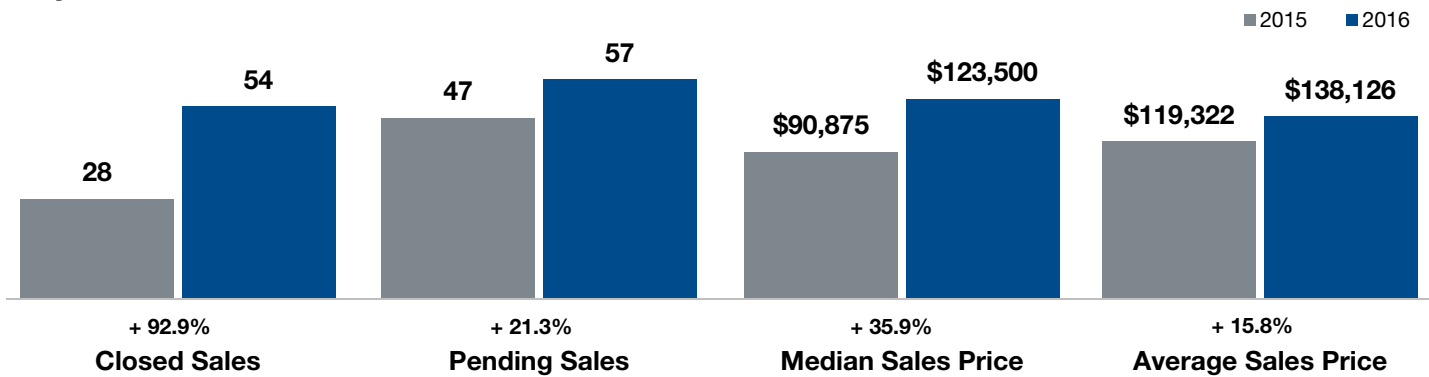
Putnam County Board of REALTORS®

This report includes Parke and Putnam counties.

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	72	80	+ 11.1%	320	346	+ 8.1%
Closed Sales	28	54	+ 92.9%	170	193	+ 13.5%
Median Sales Price	\$90,875	\$123,500	+ 35.9%	\$104,500	\$110,000	+ 5.3%
Percent of Original List Price Received*	92.7%	92.4%	- 0.3%	90.4%	92.2%	+ 2.0%
Months Supply of Inventory	8.3	6.1	- 26.5%	--	--	--
Inventory of Homes for Sale	308	273	- 11.4%	--	--	--

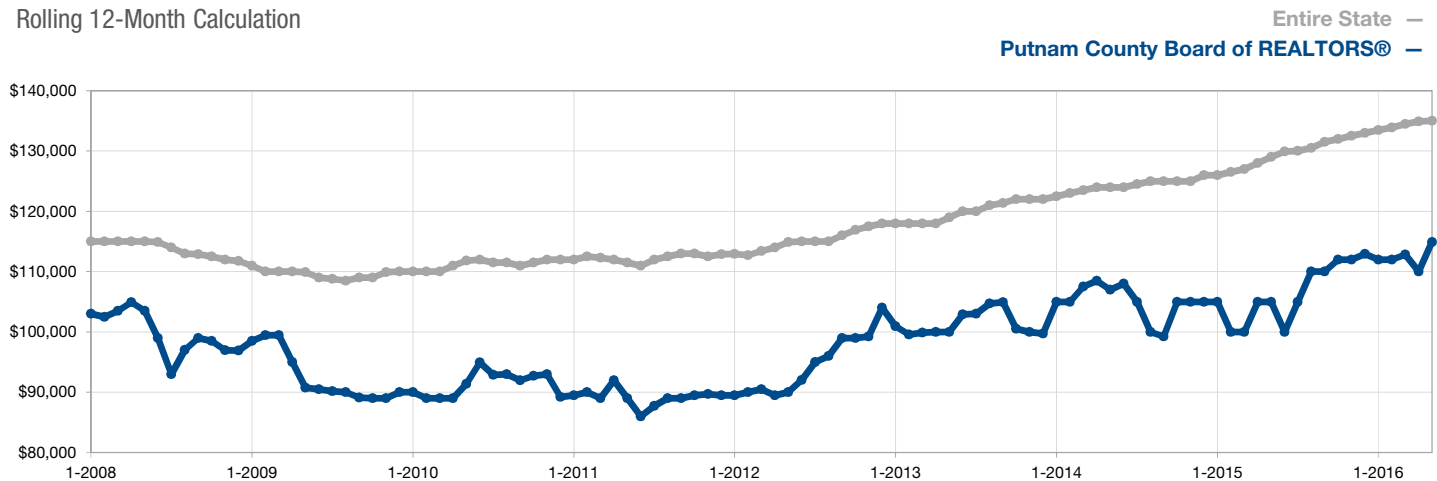
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.