

Local Market Update for October 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



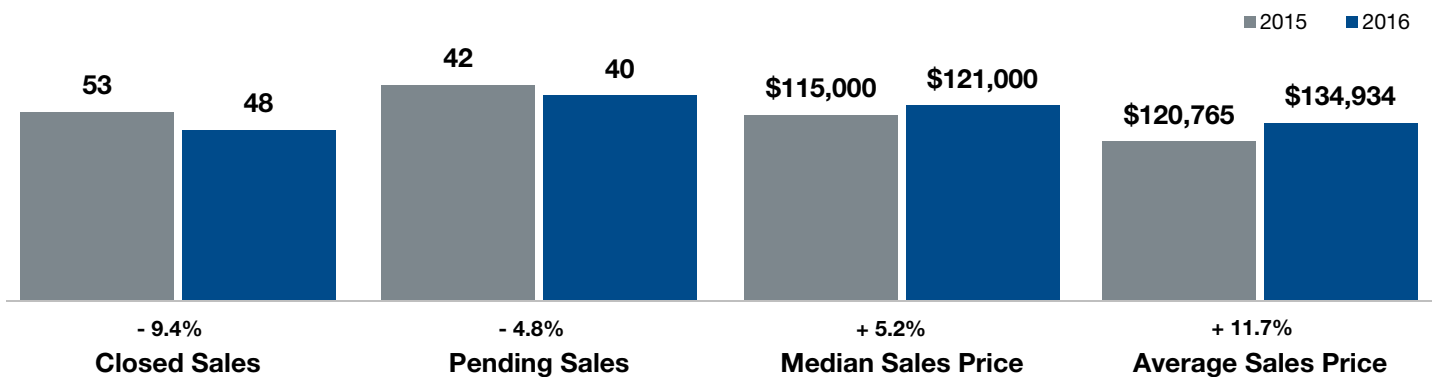
Putnam County Board of REALTORS®

This report includes Parke and Putnam counties.

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	57	44	- 22.8%	673	677	+ 0.6%
Closed Sales	53	48	- 9.4%	424	475	+ 12.0%
Median Sales Price	\$115,000	\$121,000	+ 5.2%	\$112,950	\$117,750	+ 4.2%
Percent of Original List Price Received*	93.0%	94.4%	+ 1.5%	90.7%	93.4%	+ 3.0%
Months Supply of Inventory	7.1	4.9	- 31.0%	--	--	--
Inventory of Homes for Sale	288	231	- 19.8%	--	--	--

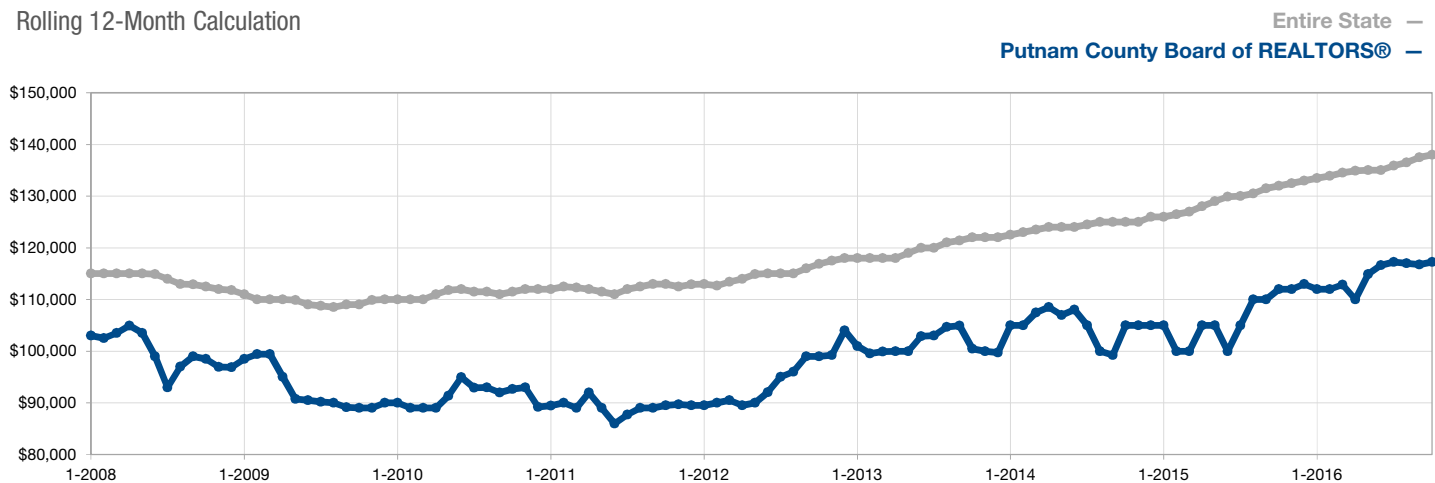
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.